



**Srivari Spices and Foods Limited**  
(Formerly Known as Srivari Spices and Foods Private Limited)  
CIN: U15494TG2019PLC130131

**Reg. Off.:** Shed No. 5-105/4/A, SY No.234/A Sriram Industrial Area, Kattedan, Jalpally, Hyderabad- 500077, Telangana, India

**Corp. Off.:** 4-1- 875, 876, 877 and 877/1, Tilak Road, Abids, Hyderabad G.P.O., Hyderabad -500001, Telangana, India

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Symbol: SSFL

Date: 28<sup>th</sup> May, 2024

Dear Sir/Madam,

**Subject: Statement of Deviation(s) or Variation(s) in compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the Half-year ended March 31, 2024.**

Dear Sir/Madam,

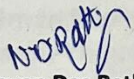
Pursuant to Regulation 32(1) of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company from objects mentioned in the Prospectus dated 14<sup>th</sup> August 2023.

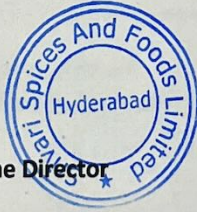
A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the half year ended March 31, 2024, duly reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 28, 2024 is attached.

This is for your information and records.

Thank you,

Yours Faithfully,  
**For Srivari Spices and Foods Limited**  
(Formerly Known as Srivari Spices and Foods Private Limited)

  
**Narayan Das Rathi**  
Chairman & Whole Time Director  
DIN: 09065949



*Encls. as stated above*





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**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Srivari Spices and Foods Limited (Formerly known as "Srivari Spices and Foods Private Limited")
Mode of Fund Raising	Public Issue i.e., Initial Public Offer (IPO)
Date of Raising Funds	Aug 07 2023 to Aug 09 2023
Amount Raised	899.64 Lakhs
Report filed for Quarter/Half-Year ended	31 <sup>st</sup> March 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable

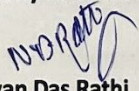
**Objects for which funds have been raised and where there has been a deviation, in the following table**  
(in ₹ lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter/ Half-Year according to applicable object	Remarks if any
Funding the working capital requirements of our Company	-	592.52	-	592.52	-	Fully Utilised
General corporate purposes	-	214.02	-	214.02	-	Fully Utilised
<b>Total</b>		<b>806.54</b>		<b>806.54</b>	-	<b>Fully Utilised</b>

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Srivari Spices and Foods Limited**  
(Formerly Known as Srivari Spices and Foods Private Limited)

  
**Narayan Das Rathi**  
Chairman & Whole Time Director  
DIN: 09065949



**Place: Hyderabad**  
**Date: 28.05.2024**